

## CONTRACT THEORY WORKSHOP

**Thursday 20 June**

### **10 – 11 Keynote lecture**

Location: Reception Room, Wills Memorial Building

Chair: Paul Grout (Bristol)

Introduction: Judith Squires, DVC & Provost (Bristol)

Oliver Hart (Harvard) *Overcoming Contractual Incompleteness: The Role of Guiding Principles*

11 – 11.30 coffee

### **11.30 – 1 Principles-based contracts**

Location: Moot Court Room, Berkeley Square (rest of the workshop)

Chair: Maija Halonen-Akatwijuka (Bristol)

Tim Cummins (Founder of IACCM) *Deriving Contract Economics through Principles-Based Contracts*

Hal Bretan (Chief Counsel, BT Americas Inc.) *A Practitioner's Perspective: The Need to Rethink Contracting Strategies*

Discussant: David Frydlinger (Managing Partner, Cirio law firm)

1 – 2 lunch

### **2 – 3.30 Smart contracts**

Chair: Sarah Green (Bristol)

Stephanie Hurder (Founding Economist, Prysm Group) *The Economic Benefits and Challenges of Smart Contracts*

Sarah Green (Bristol) *Smart Contracts: A Matter of Interpretation*

Discussant: Paul Grout (Bristol)

3.30 – 4 coffee

#### **4 – 5.30 Contracts and reference points**

Chair: Tai-Wei Hu (Bristol)

Klaus Schmidt (LMU Munich) *Organizational Change and Reference Dependent Preferences*

Discussant: James Dow (London Business School)

Christian Zehnder (HEC Lausanne) *Contracts, Conflicts and Communication*

Discussant: Eugenio Proto (Bristol)

#### **Friday 21 June**

##### **9.45 – 11.15 Procurement contracts**

Chair: Albert Sanchez Graells (Bristol)

Albert Sanchez Graells and Nina Boeger (Bristol) *The Use of Public Contracts to Regulate the Provision of Outsourced Services*

Piotr Bogdanowicz (Warsaw) *Modification and Eventual Termination of Complex Public Contracts*

Discussant: Susie Smith (Consultant, Bevan Brittan LLP)

11.15 – 11.45 coffee

##### **11.45 – 12.30 Compensation contracts**

Chair: Battal Dogan (Bristol)

Eirik Gaard Kristiansen (Norwegian School of Economics) *Fair and Square: A Theory of Managerial Compensation*

Discussant: Øyvind Aas (ECARES Brussels)

12.30 – 2 Lunch

#### **2 - 3 Closing discussion: Contract theory – The next steps**

Chair: Maija Halonen-Akatwijuka (Bristol)

Panel members: Sarah Green (Bristol), Oliver Hart (Harvard), Henrik Lando (Copenhagen Business School)

**Organisers**

Maija Halonen-Akatwijuka (Chair)

Paul Grout

In-Uck Park

School of Economics, Finance and Management

Sarah Green

Albert Sanchez Graells

University of Bristol Law School

**Sponsors**

Faculty of Social Sciences and Law, Institute of Advanced Studies, School of Economics, Finance and Management and University of Bristol Law School